

# **Exhibit C**



September 19, 2008

Official Committee of Unsecured Creditors of Lexington Precision Corp., *et al.*  
Attention: Mr. Robert J. Welch  
Jefferies & Company, Inc.  
One Station Place, Three North  
Stamford, CT 06902

In Reference To: UCC of Lexington Precision Corp., *et al.*  
Matter No. 1016295  
Invoice No. 50755

For the Period August 1, 2008 through August 31, 2008

Billing for professional services and expenses incurred as financial advisors to the Official Committee of Unsecured Creditors during the above said period.

August Monthly Fee for Services Rendered	\$ 50,000.00
Expenses	304.24
	<hr/>
Total Balance Due	<b>\$ 50,304.24</b>
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Please include the matter number and invoice number with your payment.

Please remit check and invoice copy to:

**STOUT RISIUS ROSS, INC.**  
4000 Town Center, 20th Floor  
Southfield, MI 48075

Payments may be made electronically to:

**STOUT RISIUS ROSS, INC.**  
Fifth Third Bank  
Wire ABA Number 042000314  
ACH ABA Number 072405455  
Account Number 7911786619

Invoice Payable Upon Receipt  
Fed ID 38-3003685

**MONTHLY FEE STATEMENT SUMMARY**

**Summary of Hours by Professional**

**AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

<b>Timekeeper</b>	<b>Titles</b>	<b>Hours</b>
Jeffrey M. Risius	Managing Director	25.50
Jesse A. Ultz	Manager	75.75
Brian A. Hock	Analyst	156.25
Ryan J. Stonier	Analyst	6.00
<b>TOTAL</b>		<b><u>263.50</u></b>

Please See **Exhibit - A** for a detail of services provided by Stout Risius Ross, Inc.

**MONTHLY FEE STATEMENT SUMMARY**

**Summary of Hours Billed by Category**

**AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

<b>Time Category/Description</b>	<b>Hours</b>
Asset Recovery	10.25
Business Analysis	16.50
Case Administration	25.25
Fee Application	8.50
Litigation Consulting	107.25
Plan and Disclosure Statement	22.75
Teleconferences/Meetings with Debtors/Counsel	54.50
Teleconferences/Meetings with Committee/Counsel	18.50
<b>TOTAL</b>	<b><u>263.50</u></b>

**MONTHLY FEE STATEMENT SUMMARY**

**Summary of Expenses**

**AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

<b>Expense Category</b>	<b>Amount</b>
Travel	\$98.26
Telephone	68.41
Copy Service	30.91
Federal Express	71.59
Working Meals	35.07
<b>TOTAL</b>	<b><u>\$304.24</u></b>

**MONTHLY FEE STATEMENT SUMMARY**

**AUGUST 1, 2008 THROUGH AUGUST 31, 2008**

August Monthly Fee for Services Rendered <sup>(1)</sup>	\$ 50,000.00
Less: 20% Hold Back for the August Monthly Fee	<u>(10,000.00)</u>
Fee Statement in Lieu of Application	40,000.00
Expenses	304.24
<b><i>Total Fees and Expenses</i></b>	<b><u>\$ 40,304.24</u></b>

<sup>(1)</sup> Pursuant to the Order Authorizing the Employment of Stout Risius Ross, Inc. as Financial Advisors to the Official Committee of Unsecured Creditors, effective as of May 13, 2008, dated June 5, 2008, "SRR shall be compensated and reimbursed in accordance with the terms of the Engagement Letter, pursuant to the standard of review under section 328(a) of the Bankruptcy Code and not subject to review for reasonableness under section 330 of the Bankruptcy Code, except as provided for below, subject to the approval of this Court, and the procedures set forth in the Application, including, without limitation, the Bankruptcy Code, the Federal Rules of Bankruptcy Procedure, the Local Rules of this Court, and such other procedures as may be fixed by this Court." Pursuant to the Stout Risius Ross, Inc. Engagement Letter dated May 13, 2008 "SRR shall be paid a monthly fee (the "Monthly Fee") each month in advance for its services of : (i) \$50,000 per month, for the first ten months of the Engagement and (ii) \$20,000 per month thereafter through the date of the confirmation hearing. Notwithstanding any termination of this Engagement, the Company agrees to pay SRR the Monthly Fee for a minimum of ten (10) months. The initial Monthly Fee of \$50,000 shall be due immediately upon entry by the Bankruptcy Court of an order approving the Committee's retention of SRR."

## Detail of Services Provided by Stout Risius Ross, Inc.

## Exhibit - A

## Lexington Precision Corp., et al.

## August 1, 2008 Through August 31, 2008

Project Category	Date	Initials	Name	Hours	Description
Asset Recovery	08/04/08	BH	Brian Hock	4.00	Updated claims analysis
Asset Recovery	08/19/08	BH	Brian Hock	4.00	Analysis of claims filed
Asset Recovery	08/26/08	BH	Brian Hock	1.25	Review of claims analysis
Asset Recovery	08/26/08	BH	Brian Hock	1.00	Analysis of claims filed
				<u>10.25</u>	
Business Analysis	08/06/08	BH	Brian Hock	1.50	Review of Debtor's budget vs. actual cash flow through August 1, 2008
Business Analysis	08/06/08	BH	Brian Hock	4.00	Cash flow analysis of Debtor
Business Analysis	08/07/08	BH	Brian Hock	2.00	Analysis of weekly cash flow
Business Analysis	08/11/08	BH	Brian Hock	1.00	Analysis of Debtor's current debt outstanding and accrued interest
Business Analysis	08/12/08	BH	Brian Hock	2.00	Review of Debtor's budget vs. actual cash flow through August 8, 2008
Business Analysis	08/13/08	BH	Brian Hock	2.00	Review of Debtor's budget vs. actual cash flow through August 8, 2008
Business Analysis	08/14/08	BH	Brian Hock	2.00	Analysis of historical budget versus actual performance
Business Analysis	08/29/08	BH	Brian Hock	2.00	Review of Debtor's budget vs. actual cash flow through August 22, 2008
				<u>16.50</u>	
Case Administration	08/01/08	BH	Brian Hock	3.50	Preparation of meeting questions
Case Administration	08/06/08	BH	Brian Hock	4.00	Reviewing, organizing, and typing meeting notes
Case Administration	08/07/08	BH	Brian Hock	2.50	Document organization, electronic filing of emails and attachments received from LPC and W.Y. Campbell
Case Administration	08/08/08	BH	Brian Hock	2.00	Reviewed questions for meeting on August 11, 2008 in Rochester, NY
Case Administration	08/08/08	BH	Brian Hock	2.00	Typed questions to follow up with conference call and emailed outstanding data needs to W.Y. Campbell
Case Administration	08/12/08	JU	Jesse A. Ultz	1.00	Reviewing information received and revising data request
Case Administration	08/13/08	BH	Brian Hock	1.00	Electronic filing of emails received for document retention
Case Administration	08/15/08	BH	Brian Hock	1.50	Making data CD containing documents received for Andrews Kurth
Case Administration	08/15/08	BH	Brian Hock	0.50	Review of outstanding information needs
Case Administration	08/18/08	BH	Brian Hock	1.75	Document organization of electronic files received from W.Y. Campbell and review of files, sending to UCC counsel
Case Administration	08/22/08	BH	Brian Hock	3.00	Organization of industry articles and review of industry articles
Case Administration	08/28/08	BH	Brian Hock	2.50	Document organization of electronic files received from W.Y. Campbell
				<u>25.25</u>	
Fee Application	08/14/08	JU	Jesse A. Ultz	1.00	Preparation of July invoice
Fee Application	08/18/08	BH	Brian Hock	2.00	Review and revise time detail in advance of preparing the July 2008 fee statement
Fee Application	08/20/08	BH	Brian Hock	2.25	Review and revise time detail in advance of preparing the July 2008 fee statement
Fee Application	08/21/08	JU	Jesse A. Ultz	1.50	Preparation of July invoice
Fee Application	08/25/08	BH	Brian Hock	1.00	Finalizing the July 2008 fee statement
Fee Application	08/25/08	JU	Jesse A. Ultz	0.75	Finalizing the July 2008 fee statement
				<u>8.50</u>	
Litigation Consulting	08/01/08	BH	Brian Hock	4.00	Analysis of projected financial statements
Litigation Consulting	08/01/08	BH	Brian Hock	3.00	Analysis of comparable companies
Litigation Consulting	08/04/08	BH	Brian Hock	4.00	Analysis of projected financial statements
Litigation Consulting	08/04/08	BH	Brian Hock	3.00	Updating comparable company analysis
Litigation Consulting	08/04/08	JU	Jesse A. Ultz	2.25	Preparing for meeting with management on the plan detail, developing questions
Litigation Consulting	08/04/08	RS	Ryan J. Stonier	1.75	Researching guideline companies
Litigation Consulting	08/05/08	BH	Brian Hock	1.25	Analysis of projected financial statements
Litigation Consulting	08/05/08	BH	Brian Hock	3.50	Analysis of projected income statements
Litigation Consulting	08/05/08	RS	Ryan J. Stonier	1.75	Review of industry analyst reports
Litigation Consulting	08/06/08	JU	Jesse A. Ultz	6.00	Reviewing details of the plan for Metals and Connector Seals, preparing meeting questions, preparing for meeting
Litigation Consulting	08/06/08	RS	Ryan J. Stonier	1.25	Review of industry analyst reports
Litigation Consulting	08/07/08	BH	Brian Hock	2.50	Reviewed meeting questions for Metals
Litigation Consulting	08/07/08	BH	Brian Hock	1.50	Reviewed adjustments to historical income statements based on information received from conference call
Litigation Consulting	08/07/08	JU	Jesse A. Ultz	3.50	Reviewing Metals and Connector Seals detail, preparing meeting questions, preparing for meeting
Litigation Consulting	08/08/08	BH	Brian Hock	2.50	Analysis of projected financial statements
Litigation Consulting	08/08/08	RS	Ryan J. Stonier	1.25	Comparable company research
Litigation Consulting	08/11/08	BH	Brian Hock	1.50	Analysis of projected financial statements
Litigation Consulting	08/11/08	BH	Brian Hock	3.50	Analysis of emergence from bankruptcy balance sheet
Litigation Consulting	08/12/08	BH	Brian Hock	2.00	Researching equity analyst reports
Litigation Consulting	08/12/08	BH	Brian Hock	1.50	Analysis of comparable companies
Litigation Consulting	08/12/08	JU	Jesse A. Ultz	1.50	Meeting download, reviewing notes and information received

**Detail of Services Provided by Stout Risius Ross, Inc.  
Lexington Precision Corp., et al.  
August 1, 2008 Through August 31, 2008**

**Exhibit - A**

<b>Project Category</b>	<b>Date</b>	<b>Initials</b>	<b>Name</b>	<b>Hours</b>	<b>Description</b>
Litigation Consulting	08/13/08	BH	Brian Hock	2.50	Analysis of comparable companies
Litigation Consulting	08/13/08	JU	Jesse A. Ultz	1.00	Valuation analysis and research
Litigation Consulting	08/15/08	JU	Jesse A. Ultz	3.00	Valuation analysis and research
Litigation Consulting	08/18/08	BH	Brian Hock	2.00	Updating comparable company analysis
Litigation Consulting	08/18/08	JU	Jesse A. Ultz	3.00	Valuation analysis and research
Litigation Consulting	08/19/08	BH	Brian Hock	4.00	Analysis of the backup information to the projected financial statements
Litigation Consulting	08/19/08	JU	Jesse A. Ultz	1.00	Valuation analysis and research
Litigation Consulting	08/20/08	BH	Brian Hock	4.00	Analysis of comparable companies and analysis of projected financial statements
Litigation Consulting	08/20/08	JU	Jesse A. Ultz	2.00	Valuation analysis and research
Litigation Consulting	08/21/08	BH	Brian Hock	1.00	Preparation of published market data
Litigation Consulting	08/21/08	BH	Brian Hock	4.25	Analysis of projected cash flows
Litigation Consulting	08/22/08	BH	Brian Hock	5.00	Analysis of projected cash flows
Litigation Consulting	08/25/08	BH	Brian Hock	2.00	Review and analysis of backup to projections
Litigation Consulting	08/25/08	JU	Jesse A. Ultz	3.00	Reviewing Connector Seals analysis provided by Debtor
Litigation Consulting	08/26/08	JU	Jesse A. Ultz	0.50	Valuation analysis and research
Litigation Consulting	08/27/08	BH	Brian Hock	2.50	Reviewed backup documents to projected income statements
Litigation Consulting	08/27/08	JU	Jesse A. Ultz	0.50	Reviewing new information on Insulators
Litigation Consulting	08/28/08	BH	Brian Hock	5.00	Analysis of projected financial statements
Litigation Consulting	08/28/08	JU	Jesse A. Ultz	1.00	Metals projection analysis, reviewing new detail on Insulators and Medical
Litigation Consulting	08/29/08	BH	Brian Hock	4.00	Review and analysis of new backup to projections
Litigation Consulting	08/29/08	BH	Brian Hock	2.00	Market research
Litigation Consulting	08/29/08	JU	Jesse A. Ultz	1.00	Reviewing new Insulators and Medical financial information
				<u>107.25</u>	
Plan and Disclosure Statement	08/01/08	JU	Jesse A. Ultz	4.50	Reviewing detail of 5-year plan, preparing for meeting with management
Plan and Disclosure Statement	08/09/08	JU	Jesse A. Ultz	1.00	Reviewing disclosure statement
Plan and Disclosure Statement	08/10/08	JU	Jesse A. Ultz	3.00	Reviewing disclosure statement
Plan and Disclosure Statement	08/11/08	BH	Brian Hock	4.00	Reviewing disclosure statement
Plan and Disclosure Statement	08/11/08	BH	Brian Hock	2.00	Reviewing W.Y. Campbell valuation
Plan and Disclosure Statement	08/11/08	BH	Brian Hock	1.00	Reviewing amended plan of reorganization
Plan and Disclosure Statement	08/11/08	JU	Jesse A. Ultz	2.00	Reviewing disclosure statement
Plan and Disclosure Statement	08/12/08	BH	Brian Hock	3.00	Proposed plan of reorganization analysis
Plan and Disclosure Statement	08/12/08	JU	Jesse A. Ultz	2.25	Analysis of proposed plan of reorganization
				<u>22.75</u>	
Teleconferences/Meetings with Committee/Counsel	08/04/08	JU	Jesse A. Ultz	1.00	Call with UCC
Teleconferences/Meetings with Committee/Counsel	08/05/08	BH	Brian Hock	1.00	Review of conference call and call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	08/05/08	JU	Jesse A. Ultz	0.50	Conference call with UCC counsel
Teleconferences/Meetings with Committee/Counsel	08/08/08	BH	Brian Hock	1.50	Preparation for and conference call with UCC
Teleconferences/Meetings with Committee/Counsel	08/08/08	JR	Jeffrey M. Risius	0.50	Conference call with UCC
Teleconferences/Meetings with Committee/Counsel	08/08/08	JU	Jesse A. Ultz	0.50	Conference call with UCC
Teleconferences/Meetings with Committee/Counsel	08/12/08	BH	Brian Hock	2.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/12/08	JR	Jeffrey M. Risius	2.50	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/12/08	JU	Jesse A. Ultz	2.00	Preparation for and conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/19/08	BH	Brian Hock	0.50	Conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/19/08	JU	Jesse A. Ultz	0.50	Conference call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/20/08	BH	Brian Hock	1.50	Preparation for and call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/20/08	JR	Jeffrey M. Risius	2.00	Preparation for and call with UCC and counsel
Teleconferences/Meetings with Committee/Counsel	08/20/08	JU	Jesse A. Ultz	2.50	Preparation for and call with UCC and counsel
				<u>18.50</u>	
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/05/08	BH	Brian Hock	4.00	Preparation for and call with Lexington management (Rock Hill and Jasper)



## Detail of Services Provided by Stout Risius Ross, Inc.

## Exhibit - A

Lexington Precision Corp., et al.

August 1, 2008 Through August 31, 2008

Project Category	Date	Initials	Name	Hours	Description
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/05/08	JR	Jeffrey M. Risius	4.50	Preparation for and call with Lexington management (Rock Hill and Jasper)
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/05/08	JU	Jesse A. Ultz	5.50	Preparation for and call with Lexington management (Rock Hill and Jasper)
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/11/08	JR	Jeffrey M. Risius	10.00	Preparing for meeting, traveling to Rochester to Metals division, meeting with Metals management and touring facility
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/11/08	JU	Jesse A. Ultz	9.50	Preparing for meeting, traveling to Rochester to Metals division, meeting with Metals management and touring facility
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/13/08	BH	Brian Hock	2.00	Preparation for and conference call with Metals division management team
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/13/08	JU	Jesse A. Ultz	2.50	Preparation for and conference call with Metals division management team
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/15/08	BH	Brian Hock	5.50	Preparation for and conference call with LPC management team regarding Medical and Insulators divisions
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/15/08	JR	Jeffrey M. Risius	6.00	Preparation for and conference call with LPC management team regarding Medical and Insulators divisions
Teleconferences/Meetings with Debtors/Counsel/Financial Advisors	08/15/08	JU	Jesse A. Ultz	5.00	Preparation for and conference call with LPC management team regarding Medical and Insulators divisions
				<u>54.50</u>	